

# Capital Improvements Program Committee

Town Hall Meeting Room, Moultonborough, NH

May 14, 2015 Meeting Time: 10:00 AM

Members

Jordan Prouty, Chairman, Bob Goffredo, Clerk, Josh Bartlett, Selectman, Alan Ballard, Member

Joanne Farnham, Member,

Town Planner, Bruce Woodruff

Videographer, Nancy Wright

Audience

Fred Malatesta

Jordan Prouty opened the meeting at 10:00 AM and welcomed members and guest. Jordan request the approval of the meeting minutes of April 30, 2015.

Josh Bartlett moved the meeting minutes accepted as is, seconded by Bob Goffredo, Jordan call for a vote, all agreed.

Next on the agenda was the capital spending policy dated October 2011, Jordan asked Bruce if he would explain this part of the agenda. Bruce explained in our packets was a memorandum pertaining to the various funds and the year on year and effect of the tax levy.

Bruce explained in our packets was a memorandum dated October 20, 2011 from Mike Branley, Town Fellow pertaining to the various funds and the year on year and effect of the tax levy. A long explanation about keeping the annual increased tax levy spent on capital below 5% each year (ideally below 4.50%5). With all the additions and request by departments the request are at 33.54% and 29.04.

More discussion among the members and about our upcoming charge to review all requests and department needs.

A motion to adjourn by chair Jordan Pouty and seconded by Josh Bartlett with all agreeing and the meeting adjourned at 10:37 AM.

Respectfully Submitted

Bob Goffredo, Clerk